

Balance Sheet

Tuesday, April 30, 2019

VIZCAYA MASTER ASSOC

Accrual Accounting Year Starts January 1, 2019

ASSETS

Current Assets

1000 OPERATING - BB&T \$22,319.11
1003 OPERATING - SUNTRUST \$26,575.22

Total Current Assets \$48,894.33

Conservation Fund Assets

1010 CONSERV. FUND-UNITED \$252,062.11

Total Conservation Fund Assets \$252,062.11

Other Assets

1260 Prepaid Insurance: Packag \$7,178.79
1310 ACCOUNTS RECEIVABLES \$52,241.92
2500 UTILITY DEPOSIT \$9,269.04

Total Other Assets \$68,689.75

TOTAL ASSETS \$369,646.19

LIABILITIES

Current Liabilities

2400 Accounts Payable \$35,731.03
2420 Prepaid Assessments \$52,545.58
2430 DEFERRED ASSESSMENTS \$69,508.00

Total Current Liabilities \$157,784.61

Long Term Liabilities

2600 CONSERVATION FUND \$247,627.42

Total Long Term Liabilities \$247,627.42

TOTAL LIABILITIES \$405,412.03

EQUITY

CURRENT YEAR EARNINGS

\$7,982.08

Prior Year Earnings

(\$43,747.92)

TOTAL EQUITY (\$35,765.84)

TOTAL LIABILITIES AND EQUITY \$369,646.19

Balance Sheet

Tuesday, April 30, 2019

VIZCAYA MASTER HOA

Accrual Accounting Year Starts January 1, 2019

ASSETS

Current Reserve Assets		
1001 Reserve Bank Acc SUNTRUST	\$19,606.80	
1005 MM RESERVES - VALLEY NATL	\$250,004.10	
Total Current Reserve Assets		\$269,610.90
TOTAL ASSETS		<u>\$269,610.90</u>

LIABILITIES

Long Term Liabilities		
2620 RESERVES - COMMON AREA	\$402,077.87	
2630 RESERVES - TOWNHOME	\$164,464.90	
2640 RESERVES-INTEREST INCOME	\$1,474.84	
Total Long Term Liabilities		\$568,017.61
TOTAL LIABILITIES		<u>\$568,017.61</u>

EQUITY

CURRENT YEAR EARNINGS	\$9,216.36	
Prior Year Earnings	(\$307,623.07)	
TOTAL EQUITY		<u>(\$298,406.71)</u>
TOTAL LIABILITIES AND EQUITY		<u>\$269,610.90</u>

Unexpended Budget Report

Tuesday, April 30, 2019

VIZCAYA MASTER HOA 2019 BUDGET

VIZCAYA MASTER ASSOC Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
6200 ASSESSMENTS	50,066.00	50,066.00	0.00	199,614.00	200,264.00	(650.00)	600,792.00	401,178.00
6205 LAKE CONSERVATION CONTRIB	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)
6205 TRANSFER FEE INCOME	0.00	0.00	0.00	65.00	0.00	65.00	0.00	(65.00)
6209 EXPENSE REIMB - MIRABELLA	2,141.39	2,361.08	(219.69)	8,644.84	9,444.32	(799.48)	28,333.00	19,688.16
6211 EXPENSE REIMB - BELLA NOT	7,235.10	7,977.42	(742.32)	29,236.02	31,909.68	(2,673.66)	95,729.00	66,492.98
6220 LATE FEE INCOME	550.00	0.00	550.00	1,125.00	0.00	1,125.00	0.00	(1,125.00)
6222 Miscellaneous Income	1,129.45	191.67	937.78	2,331.45	766.68	1,564.77	2,300.00	(31.45)
6225 TRANSPONDER INCOME/MISC	1,820.00	833.33	986.67	5,075.00	3,333.32	1,741.68	10,000.00	4,925.00
6235 CLUBHOUSE RENTAL INCOME	450.00	125.00	325.00	825.00	500.00	325.00	1,500.00	675.00
6270 Bank Interest	359.99	0.00	359.99	1,435.44	0.00	1,435.44	0.00	(1,435.44)
Total Income	65,751.93	61,554.50	4,197.43	250,351.75	246,218.00	4,133.75	738,654.00	488,302.25
TOTAL INCOME	65,751.93	61,554.50	4,197.43	250,351.75	246,218.00	4,133.75	738,654.00	488,302.25
EXPENSES								
ADMINISTRATIVE EXPENSES								
7800 OFFICE EXPENSE	346.43	666.67	(320.24)	2,625.93	2,666.68	(40.75)	8,000.00	5,374.07
7810 LEGAL FEES	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
7811 LEGAL FEES - BLACKBIRD	780.00	250.00	530.00	1,615.16	1,000.00	615.16	3,000.00	1,384.84
7813 LEGAL lake permit EXPENSE	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
7815 CPA SERVICES	0.00	391.50	(391.50)	4,680.00	1,566.00	3,114.00	4,698.00	18.00
7820 MANAGEMENT FEES	3,000.00	3,000.00	0.00	12,000.00	12,000.00	0.00	36,000.00	24,000.00
7822 Bank Fees	0.00	0.00	0.00	29.00	0.00	29.00	0.00	(29.00)
7825 WEBSITE	75.00	75.00	0.00	429.00	300.00	129.00	900.00	471.00
7830 RESERVE STUDY	0.00	54.58	(54.58)	0.00	218.32	(218.32)	655.00	655.00
7840 MISC ADMIN EXPENSE	4.51	0.00	4.51	4.51	0.00	4.51	0.00	(4.51)
Total ADMINISTRATIVE EXPENSES	4,205.94	4,937.75	(731.81)	21,383.60	19,751.00	1,632.60	59,253.00	37,869.40
UTILITIES								
7910 UTILITIES POOL	(438.48)	83.33	(521.81)	2,737.87	333.32	2,404.55	1,000.00	(1,737.87)
7920 UTILITIES CLUBHOUSE	773.07	700.00	73.07	2,750.33	2,800.00	(49.67)	8,400.00	5,649.67
7930 UTILITIES STREET LIGHTS	3,413.02	3,416.67	(3.65)	13,652.84	13,666.68	(13.84)	41,000.00	27,347.16

Unexpended Budget Report

Tuesday, April 30, 2019

VIZCAYA MASTER HOA 2019 BUDGET (Continued)

VIZCAYA MASTER ASSOC Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
UTILITIES (Continued)								
7940 UTILITIES WELL	369.39	480.00	(110.61)	1,785.28	1,920.00	(134.72)	5,760.00	3,974.72
7950 UTILITIES FOUNTAIN	521.26	491.67	29.59	1,637.15	1,966.68	(329.53)	5,900.00	4,262.85
7960 UTILITIES GATEHOUSE	187.48	283.33	(95.85)	832.11	1,133.32	(301.21)	3,400.00	2,567.89
7980 UTILITIES LIFT ST ELECTRI	449.56	543.33	(93.77)	1,798.15	2,173.32	(375.17)	6,520.00	4,721.85
Total UTILITIES	5,275.30	5,998.33	(723.03)	25,193.73	23,993.32	1,200.41	71,980.00	46,786.27
OTHER COMMON EXPENSES								
8005 MAINTENANCE STAFF	3,865.76	3,833.33	32.43	13,281.84	15,333.32	(2,051.48)	46,000.00	32,718.16
8010 LAKE FRONT MAINT	0.00	1,351.67	(1,351.67)	2,865.00	5,406.68	(2,541.68)	16,220.00	13,355.00
8020 FOUNTAIN MAINTENANCE	250.00	250.00	0.00	1,100.00	1,000.00	100.00	3,000.00	1,900.00
8025 FITNESS EQUIPMENTS	0.00	176.00	(176.00)	0.00	704.00	(704.00)	2,112.00	2,112.00
8031 CLEANING SERVICES INTERIO	0.00	1,166.67	(1,166.67)	1,733.35	4,666.68	(2,933.33)	14,000.00	12,266.65
8032 CLEANING SUPPLIES INCL PA	53.74	62.50	(8.76)	967.50	250.00	717.50	750.00	(217.50)
8035 CAMERAS	11.42	0.00	11.42	45.68	0.00	45.68	0.00	(45.68)
8040 CLUBHOUSE REPAIR	1,200.00	0.00	1,200.00	2,539.31	0.00	2,539.31	0.00	(2,539.31)
8042 PEST/TERMITE CLUBHOUSE	40.00	32.31	7.69	160.00	129.24	30.76	387.75	227.75
8043 PHONE/INTERNET - CLUBHOUS	260.05	125.00	135.05	1,062.05	500.00	562.05	1,500.00	437.95
8045 ELEVATOR MAINTENANCE	189.60	183.33	6.27	1,058.40	733.32	325.08	2,200.00	1,141.60
8050 CONTINGENCY	0.00	838.44	(838.44)	0.00	3,292.51	(3,292.51)	10,000.00	10,000.00
8052 BRICK PAVER REPAIR	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00
8055 SIDEWALK REPAIR	0.00	583.33	(583.33)	14,250.00	2,333.32	11,916.68	7,000.00	(7,250.00)
8060 PRESSURE WASHING	0.00	583.33	(583.33)	0.00	2,333.32	(2,333.32)	7,000.00	7,000.00
8065 FIRE & SAFETY	1,190.00	250.00	940.00	1,867.68	1,000.00	867.68	3,000.00	1,132.32
8065 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	1,145.11	0.00	1,145.11	0.00	(1,145.11)
8069 SWALE INSPECTIONS	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	6,000.00	6,000.00
8085 AIR CONDITIONING CLUBHOUS	0.00	41.67	(41.67)	130.00	166.68	(36.68)	500.00	370.00
8090 ROADS & DRAINAGE INSPECTI	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
Total OTHER COMMON EXPENSES	7,060.57	10,310.91	(3,250.34)	42,205.92	41,182.39	1,023.53	123,669.75	81,463.83
ACCESS CONTROL GATE								
8105 TRANSPONDERS (eGo Passes)	3,492.55	830.00	2,662.55	3,492.55	3,320.00	172.55	9,960.00	6,467.45
8111 PATROL	4,952.45	4,900.00	52.45	19,627.66	19,600.00	27.66	58,800.00	39,172.34
8130 SECURITY COMPANY WALDEN	14,346.82	15,416.67	(1,069.85)	57,596.63	61,666.68	(4,070.05)	185,000.00	127,403.37

Unexpended Budget Report

Tuesday, April 30, 2019

VIZCAYA MASTER HOA 2019 BUDGET (Continued)

VIZCAYA MASTER ASSOC Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total ACCESS CONTROL GATE	22,791.82	21,146.67	1,645.15	80,716.84	84,586.68	(3,869.84)	253,760.00	173,043.16
POOL MAINTENANCE								
8220 POOL MAINTENANCE CONTRACT	600.00	600.00	0.00	2,446.62	2,400.00	46.62	7,200.00	4,753.38
8230 POOL MISCELLANEOUS	103.00	83.33	19.67	395.10	333.32	61.78	1,000.00	604.90
Total POOL MAINTENANCE	703.00	683.33	19.67	2,841.72	2,733.32	108.40	8,200.00	5,358.28
GATEHOUSE / GATE EXPENSE								
8306 IRRIGATION GATEHOUSE	1,078.15	166.67	911.48	3,444.00	666.68	2,777.32	2,000.00	(1,444.00)
8307 LANDSCAPING GATE	1,908.00	1,700.00	208.00	8,817.63	6,800.00	2,017.63	20,400.00	11,582.37
8310 AIR CONDITIONING GATEHOUS	0.00	20.83	(20.83)	65.00	83.32	(18.32)	250.00	185.00
8315 GATE REPAIRS	0.00	0.00	0.00	120.00	0.00	120.00	0.00	(120.00)
8320 GATE SERVICE CONTRACT	337.15	166.67	170.48	2,180.26	666.68	1,513.58	2,000.00	(180.26)
8325 HOLIDAY DEC/STORAGE	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
8331 CLEANING SVCS INTERI GATE	566.67	566.67	0.00	2,233.33	2,266.68	(33.35)	6,800.00	4,566.67
8332 CLEANING SUPPLIES GATE	62.50	62.50	0.00	179.15	250.00	(70.85)	750.00	570.85
8335 PEST/TERMITE GATE	40.00	40.00	0.00	160.00	160.00	0.00	480.00	320.00
8355 TELEPHONE/INTER GATEHOUSE	246.39	125.00	121.39	828.16	500.00	328.16	1,500.00	671.84
8370 WATER COOLER	37.54	50.00	(12.46)	165.49	200.00	(34.51)	600.00	434.51
8375 GENERAL GATEHOUSE EXP	400.00	0.00	400.00	1,102.82	0.00	1,102.82	0.00	(1,102.82)
Total GATEHOUSE / GATE EXPENSE	4,676.40	3,148.34	1,528.06	19,295.84	12,593.36	6,702.48	37,780.00	18,484.16
LANDSCAPING / GROUNDS								
8405 LANDSCAPE MAINT CONTRACT	1,234.00	1,650.00	(416.00)	4,684.00	6,600.00	(1,916.00)	19,800.00	15,116.00
8410 TREE TRIMMING	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)	5,000.00	5,000.00
8415 IRRIGATION & WELL REPAIRS	398.95	666.67	(267.72)	568.25	2,666.68	(2,098.43)	8,000.00	7,431.75
8450 BEAUTIFICATION PROJECT	710.00	416.67	293.33	759.64	1,666.68	(907.04)	5,000.00	4,240.36
Total LANDSCAPING / GROUNDS	2,342.95	3,150.01	(807.06)	6,011.89	12,600.04	(6,588.15)	37,800.00	31,788.11
FIXED COSTS								
7830 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.25	61.25	0.00	61.25	0.00
7835 INSURANCE	1,431.25	1,375.00	56.25	5,751.00	5,500.00	251.00	16,500.00	10,749.00
Total FIXED COSTS	1,431.25	1,375.00	56.25	5,812.25	5,561.25	251.00	16,561.25	10,749.00

Unexpended Budget Report

Tuesday, April 30, 2019

VIZCAYA MASTER HOA 2019 BUDGET (Continued)

VIZCAYA MASTER ASSOC Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
TOWNHOMES								
8605 TH GENERAL MAINT/REPAIRS	0.00	261.67	(261.67)	0.00	1,046.68	(1,046.68)	3,140.00	3,140.00
8607 TH ROOF, SOFFIT, WALL REP	0.00	383.33	(383.33)	0.00	1,533.32	(1,533.32)	4,600.00	4,600.00
8610 TH LANDSCAPE MAINTENANCE	1,908.00	2,000.00	(92.00)	8,068.00	8,000.00	68.00	24,000.00	15,932.00
8612 TH IRRIGATION	0.00	250.00	(250.00)	1,686.40	1,000.00	686.40	3,000.00	1,313.60
8615 TH CONTINGENCY EXP	1,800.00	200.00	1,600.00	1,800.00	800.00	1,000.00	2,400.00	600.00
8620 TH PRESSURE WASHING	0.00	400.00	(400.00)	0.00	1,600.00	(1,600.00)	4,800.00	4,800.00
8625 TH TERMITE BOND	0.00	270.83	(270.83)	0.00	1,083.32	(1,083.32)	3,250.00	3,250.00
8630 TH RESERVES	1,958.37	1,958.33	0.04	7,833.48	7,833.32	0.16	23,500.00	15,666.52
8640 TH MAINTENANCE STAFF	0.00	200.00	(200.00)	0.00	800.00	(800.00)	2,400.00	2,400.00
Total TOWNHOMES	5,666.37	5,924.16	(257.79)	19,387.88	23,696.64	(4,308.76)	71,090.00	51,702.12
RESERVES COMMON								
9000 RESERVE PROVISION	4,880.00	4,880.00	0.00	19,520.00	19,520.00	0.00	58,560.00	39,040.00
Total RESERVES COMMON	4,880.00	4,880.00	0.00	19,520.00	19,520.00	0.00	58,560.00	39,040.00
TOTAL EXPENSES	59,033.60	61,554.50	(2,520.90)	242,369.67	246,218.00	(3,848.33)	738,654.00	496,284.33
NET INCOME (LOSS)	6,718.33	0.00	6,718.33	7,982.08	0.00	7,982.08		
UNEXPENDED (OVER EXPENDED)								(7,982.08)

Unexpended Budget Report

Tuesday, April 30, 2019

VIZCAYA MASTER HOA 2019 RESERVE BUDGET

VIZCAYA MASTER HOA Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4000 RESERVE INCOME	6,838.37	0.00	6,838.37	27,353.48	0.00	27,353.48	0.00	(27,353.48)
4001 RESERVE INCOME COMMON	0.00	4,880.00	(4,880.00)	0.00	19,520.00	(19,520.00)	58,560.00	58,560.00
4002 RESERVE INCOME TOWNHOMES	0.00	1,958.33	(1,958.33)	0.00	7,833.36	(7,833.36)	23,500.00	23,500.00
6270 Bank Interest	70.13	0.00	70.13	262.88	0.00	262.88	0.00	(262.88)
Total Income	6,908.50	6,838.33	70.17	27,616.36	27,353.36	263.00	82,060.00	54,443.64
TOTAL INCOME	6,908.50	6,838.33	70.17	27,616.36	27,353.36	263.00	82,060.00	54,443.64
EXPENSES								
TOWNHOMES								
5070 RES TH PAINTING	0.00	393.83	(393.83)	0.00	1,575.36	(1,575.36)	4,726.00	4,726.00
5075 RES TH PAVEMENT	4,000.00	250.00	3,750.00	4,000.00	1,000.00	3,000.00	3,000.00	(1,000.00)
5080 RES TH ROOFS	0.00	1,314.50	(1,314.50)	0.00	5,258.00	(5,258.00)	15,774.00	15,774.00
Total TOWNHOMES	4,000.00	1,958.33	2,041.67	4,000.00	7,833.36	(3,833.36)	23,500.00	19,500.00
RESERVES COMMON								
5000 RES ROOFING EXPENSE	0.00	235.00	(235.00)	0.00	940.00	(940.00)	2,820.00	2,820.00
5010 RES PAINTING EXPENSES	0.00	260.00	(260.00)	0.00	1,040.00	(1,040.00)	3,120.00	3,120.00
5020 RES CLUBHOUSE EXPENSE	0.00	1,712.50	(1,712.50)	0.00	6,850.00	(6,850.00)	20,550.00	20,550.00
5025 RES FOUNTAIN	0.00	63.17	(63.17)	0.00	252.68	(252.68)	758.00	758.00
5030 RES GUARDHOUSE EXP	0.00	609.33	(609.33)	0.00	2,437.32	(2,437.32)	7,312.00	7,312.00
5040 RES PAVEMENT	0.00	1,300.00	(1,300.00)	0.00	5,200.00	(5,200.00)	15,600.00	15,600.00
5050 RES RECREATIONAL EXP	0.00	430.17	(430.17)	14,400.00	1,720.68	12,679.32	5,162.00	(9,238.00)
5060 RES SITE IMPROVEMENTS	0.00	269.83	(269.83)	0.00	1,079.32	(1,079.32)	3,238.00	3,238.00
Total RESERVES COMMON	0.00	4,880.00	(4,880.00)	14,400.00	19,520.00	(5,120.00)	58,560.00	44,160.00
TOTAL EXPENSES	4,000.00	6,838.33	(2,838.33)	18,400.00	27,353.36	(8,953.36)	82,060.00	63,660.00
NET INCOME (LOSS)	2,908.50		2,908.50	9,216.36		9,216.36		
UNEXPENDED (OVER EXPENDED)								(9,216.36)